series which may be issued from time to time by virtue of said resolution, is about to execute and deliver to the Fidelity Insurance, Trust and Safe Deposit Company of Philadelphia as trustee, a deed of trust or mortgage as a general mortgage upon their railroad franchises and estates real and personal. Resolved, That the bonds of the first series to be issued under said deed of trust or mortgage, be forthwith or from time to time as may be necessary created and issued and delivered, and that the general form and substance of all the bonds of said first series shall be in general form and substance as follows:

(Form of General Mortgage bond)

United States of America

No $1000

State of Virginia

$11.000.000

General Mortgage Loan

The Norfolk and Western Railroad Company acknowledges itself to be indebted to the Fidelity Insurance, Trust and Safe Deposit Company of Philadelphia, or bearer, in the principal sum of One Thousand Dollars United States gold coin, which sum the railroad company promises to pay to the said trust company, or bearer, on the first day of May, one thousand and nine hundred and thirty one, at the office of agency of the said railroad company in the City of Philadelphia, and also to pay meanwhile interest on said principal sum half-yearly, on the first days of May and November in each year, at the rate of six per cent. per annum, such interest to be paid on the presentation and surrender of the annexed coupons and as they severally become due, in United States gold coin, at the office or agency of the said company in Philadelphia or New York. This bond is one of a series of Eleven thousand bonds numbered consecutively from 1 to 11.000, inclusive, all of like tenor, for $1000 each, and all equally secured by a mortgage or trust deed bearing even date therewith, made by the Norfolk and Western Railroad Company to the Fidelity Insurance, Trust and Safe Deposit Company, as trustee, securing said eleven thousand bonds subject to the prior lien of certain mortgages and securities called divisional securities not exceeding in the aggregate a nominal or par value of $5.000.000, But it is provided that bonds secured by said mortgage to the amount of $5.187.000 shall be reserved in the hands of the trustee for the purpose of taking up said divisional securities, for which provision, and all other terms and conditions upon which this bond is issued, reference is hereby made to said mortgage. The principal and interest of this bond are payable without deduction for any United States or State tax whatsoever which the said company is or may be required by law to retain therefrom, the said company hereby